



Ref: SMTA/Aug.2021/EBM/MIN-13

Date: 08-08-2021

MINUTES

Pursuant to the Agenda Notice dated 18th July, 2021 the 13th Emergent Executive Body Meeting of The Surgical Manufacturers and Traders Association was held Online by video conferencing on 18th July, 2021 at 05.30 PM.

Following members were present:

1. Mr. Pradeep Chawla (In the Chair)
2. Mr. Puneet Bhasin
3. Mr. Jitender Sareen
4. Mr. Satish Mahajan
5. Mr. Anurag Seth
6. Mr. Harpreet Singh
7. Mr. Karan Bir Suri
8. Mr. Rajesh Sawhney
9. Mr. Rakesh Sawhney
10. Mr. Ramesh Bhasin
11. Mr. Rakesh Arora
12. Mr. Virender K. Suri
13. Mr. R.C. Gupta
14. Mr. S.B. Sawhney
15. Mr. Arun Sharma
16. Mr. Rajesh Narula

Absent: Mr. Ashok Makkar, Mr. Ravi Awasthi, Mr. Vijay K Aggarwal & Mr. Ashok Sareen.

Welcome Address by the President:

The President welcomed all the Members to the Online Executive Body Meeting of the Association and thanked everybody to make it up on the short notice. Thereafter, he requested the Secretary Sh. Puneet Bhasin to start the meeting as per agenda.

Discussion on Trade Margin Rationalisation of 5 Medical Devices - Maximum Retail Price (MRP) (BP Monitors, Thermometers, Glucometers, Nebulizers, Pulse Oximeters)

The Secretary informed the house about the order issued by National Pharmaceutical Pricing Authority, Department of Pharmaceutical, Ministry of Chemicals & Fertilizers, Government of India, vide S.O 2808(E) dt. 13th July, 2021 regarding Trade Margin Rationalisation of 5 Medical Devices.

The Formula prescribed to calculate the revised M.R.P and basis of calculating the Price to Distributor (PTD) – has raised lots of concerns. The prescribed PTD calculation is based on average net sales realization from the sales made in FY 2020-2021 whereas these devices have been brought under the drug act since 01-01-2021 and at the same time current costs of licensing / costs of increased compliances have impacted costs in a much bigger way than before and which have been further compounded by unprecedented global price rise in raw material, local high fuel costs and exorbitant prices of key electronic components that go in the manufacturing of these devices .

Though the prescribed formula was beneficial in regulating prices of Oxygen Concentrators through earlier orders, however, different factors needed to be considered in regulating these 5 devices (BP Monitors, Thermometers, Glucometers, Nebulizers, Pulse Oximeters). Since the devices under consideration are relatively low-value, with high maintenance, the Costs of products have increased from last year due to fluctuation in exchange rates and the increase in the price of the US Dollar/ Euro/ British Pound Sterling as compared to the Rupee, Increase in prices by overseas suppliers due to the pandemic and a global rise in prices of raw materials has contributed to increased costs for importers as well as local manufacturer.

The House discussed the matter at length and decided to prepare a representation with suggestions and should ask to defer the date of implementation of this order in discussion. We should also seek an urgent appointment with them to discuss the matter further. Finally, it was decided that all the Office bearer and Executive body should get together to meet NPPA officials to discuss on order by NPPA on July, 19, 2021 at 11.00 AM to present our representation in person.

There being no other matter, the meeting came to an end with a vote of thanks to the chair.

For THE SURGICAL MANUFACTURERS & TRADERS ASSOCIATION,



(PUNEET BHASIN)
Hony. SECRETARY

***Members are requested to pay their dues if any.
Please ignore if already paid.***